

MULTIPLEX

Multiplex SITES Trust
(ARSN 111 903 747)

Multiplex Funds Management Limited
(ABN 15 105 371 917)

13 February 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY
NSW 2000

Dear Madam

MULTIPLEX GROUP – SENIOR MANAGEMENT APPOINTMENTS & BOARD CHANGE

Please find attached an ASX release issued to the market this afternoon by Multiplex Group.

Yours faithfully

Mark Wilson
Company Secretary
Multiplex Funds Management Limited

13 February 2006

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Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY
NSW 2000

Dear Madam

SENIOR MANAGEMENT APPOINTMENTS AND BOARD CHANGE

Multiplex today announces two new senior management appointments and a change to its board composition.

Multiplex Group

Ross McDiven has been appointed as Chief Operating Officer of Multiplex Limited, assuming overall responsibility for the Group's operating businesses both in Australia and overseas. In this role, Ross will report to Multiplex Group's Chief Executive, Andrew Roberts, for all regions other than the UK.

Ross has enjoyed a long and very successful career at Multiplex and currently has overall responsibility for the property development business, which has performed strongly under his leadership. Ross also has extensive experience in construction, having overseen the successful completion of some of Australia's largest construction projects for Multiplex. Ross will continue to remain an executive director of Multiplex.

Andrew Roberts said "The appointment of Ross will strengthen the alignment between Multiplex's operating divisions. Ross brings a deep and broad knowledge to this new role, and will provide strong leadership to our businesses."

"With the recent appointment of Bob McKinnon as Chief Financial Officer and Ian O'Toole continuing to head the property trust and fund management activities, we have a very strong senior management team in place."

United Kingdom

Acknowledging the importance of being appropriately resourced in the United Kingdom, Multiplex has further enhanced its senior management structure with the appointment of James Tuckey as Executive Chairman of its UK operations. This appointment follows the recent appointment of Jayne McGivern as Managing Director of UK Developments and the appointment of Martin Tidd as Managing Director of UK Constructions in December 2004.

James, who is currently a non-executive director of Multiplex Limited, has substantial experience in both property and general management, having had a long career with major UK property company MEPC plc, including 10 years as Chief Executive.

James brings detailed knowledge and experience of the local market to Multiplex's UK business and will focus on assisting the recently strengthened UK management team in successfully developing the Group's operations in that market.

Andrew Roberts said "I am very pleased that James has accepted this role. He brings a great depth of experience to the UK business and his appointment underscores our commitment to building a substantial and successful business in the UK. James will provide outstanding support for the Group's senior management in the UK and already has a strong familiarity with the Group's UK operations following his appointment as a non-executive director of Multiplex Limited in September 2005."

As a result of this appointment, James will move from being a non-executive to an executive director of Multiplex Limited and Multiplex Funds Management Limited. James will therefore resign from the Group's Audit and Risk Committee and its Remuneration Committee.

In this new role, James will report directly to Andrew Roberts. Ross McDiven will report to James in respect of the Group's UK operations.

Multiplex Non-Executive Chairman Allan McDonald said "James Tuckey's appointment as an executive will significantly strengthen our United Kingdom based team and assist achievement of our ambitions in that market. Multiplex acknowledges the importance of an effective corporate governance framework and recognises that, with the change in status of James Tuckey, the Group will not meet the ASX best practice guideline on board composition. Directors will address the board structure and composition in order to meet ASX guideline compliance and the expectations of our stakeholders."

These changes take effect immediately.

Yours faithfully

Mark Wilson
Company Secretary
Multiplex Limited

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