

Multiplex Development and Opportunity Fund
ARSN 100 563 488

13 January 2011

Dear Investor

Re: Multiplex Development and Opportunity Fund (Fund) – Investor Update regarding Whiteman Edge (previously Henley Brook) finance facility

Brookfield Capital Management Limited (BCML), as Responsible Entity of the Fund, advises that the financing received by a Fund subsidiary for the Whiteman Edge (previously known as Henley Brook) investments has been extended for a further 6 months to mature on 30 June 2011. For further information and updates in relation to the Fund, please visit www.brookfieldmultiplex.com.

Yours sincerely

**Sue Ly**
Fund Manager
Multiplex Development and Opportunity Fund